

Financial Results

Reference No.

Submitting Merchant Bank
(If applicable)Company Name **ORIENTED MEDIA GROUP BERHAD ("OMEDIA")**Stock Name **OMEDIA**

Contact Person

Designation **DIRECTOR****Part A1: QUARTERLY REPORT**Financial Year End **30 June 2012**Quarter **2**Quarterly report for the
financial period ended **31 December 2011**The figures **Have not been audited****Part A2: SUMMARY OF KEY FINANCIAL INFORMATION**

Summary of Key Financial Information for the financial period ended

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	2011 31.12.11 RM '000	2010 31.12.10 RM '000	2011 31.12.11 RM '000	2010 31.12.10 RM '000	
1	Revenue	332	659	749	1,298
2	Profit/(loss) before tax	(490)	(167)	(818)	(419)
3	Profit/(loss) for the period	(490)	(174)	(969)	(432)
4	Net profit/(loss) attributable to ordinary equity holders of the parent	(487)	(149)	(903)	(407)
5	Basic earnings/(loss) per share (sen)	(3.10)	(0.11)	(5.74)	(0.30)
6	Proposed/Declared Dividend per share (sen)	Nil	Nil	Nil	Nil
		AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR ENDED	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0474		0.0532	

PART A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	2011 31.12.11 RM '000	2010 31.12.10 RM '000	2011 31.12.11 RM '000	2010 31.12.10 RM '000	
1	Gross interest income	6	6	6	6
2	Gross interest expense	23	22	46	42

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	3 Months Ended		Cumulative	
	2nd Quarter	2nd Quarter	Quarter Ended	
	31-Dec	31-Dec	31 December	
	2011	2010	2011	2010
	RM	RM	RM	RM
Revenue	332,234	659,264	748,796	1,297,691
Cost of sales	(38,553)	(406,303)	(109,384)	(774,650)
GROSS PROFIT	293,681	252,961	639,412	523,041
Other operating income	27,296	279,858	55,134	528,637
Administrative expenses	(787,747)	(679,744)	(1,466,316)	(1,428,293)
OPERATING LOSS	(466,770)	(146,925)	(771,770)	(376,615)
Finance costs	(22,792)	(20,379)	(46,439)	(41,990)
LOSS BEFORE TAXATION	(489,561)	(167,304)	(818,208)	(418,605)
Taxation	(888)	(6,485)	(150,533)	(13,242)
LOSS NET OF TAX	(490,450)	(173,789)	(968,742)	(431,847)
Other comprehensive loss				
Foreign currency translation	(68,927)	(70,460)	(58,180)	23,961
Other comprehensive loss for the quarter, net of tax	(68,927)	(70,460)	(58,180)	23,961
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(559,377)	(244,249)	(1,026,921)	(407,886)
Loss attributable to:				
Owners of the parent	(487,032)	(148,876)	(902,574)	(407,276)
Non-controlling interests	(3,418)	(24,913)	(66,168)	(24,571)
	(490,450)	(173,789)	(968,742)	(431,847)
Total comprehensive loss attributable to:				
Owners of the parent	(555,927)	(256,907)	(976,303)	(449,598)
Non-controlling interests	(3,450)	12,658	(50,618)	41,712
	(559,377)	(244,249)	(1,026,921)	(407,886)
Loss per share attributable to equity holders of the Company:				
Basic (sen)	(3.10)	(0.11)	(5.74)	(0.30)
Diluted (sen)	N/A	N/A	N/A	N/A

(The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)
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**CONDENSED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	←-----Attributable to equity holders of the parent----->								
	Issued Capital RM	Share Premium RM	Translation Reserve RM	Option Reserve RM	Share Reserve RM	Accumulated Losses RM	Equity attributable to owners of the parent RM	Non-controlling Interests RM	Total Equity RM
Second Quarter ended 31 December 2011									
As at 1 July 2011	15,468,900	3,578,436	(140,672)		18,136	(10,856,071)	8,068,729	153,560	8,222,289
Total comprehensive loss	-	-	(73,729)		-	(902,574)	(976,303)	(50,618)	(1,026,921)
Transaction with owners: Issue of Ordinary Shares	255,000	-	-		-	-	255,000	-	255,000
As at 31 December 2011	<u>15,723,900</u>	<u>3,578,436</u>	<u>(214,401)</u>		<u>18,136</u>	<u>(11,758,645)</u>	<u>7,347,426</u>	<u>102,942</u>	<u>7,450,368</u>
Second Quarter ended 31 December 2010									
As at 1 July 2010	13,371,900	3,336,570	(82,902)		-	(9,515,705)	7,109,863	212,118	7,321,981
Total comprehensive loss	-	-	(58,835)		-	(407,276)	(466,111)	41,712	(424,399)
Transaction with owners: Issue of Ordinary Shares	295,000	2	-		-	-	295,002	-	295,002
As at 31 December 2010	<u>13,666,900</u>	<u>3,336,572</u>	<u>(141,737)</u>		<u>-</u>	<u>(9,922,981)</u>	<u>6,938,754</u>	<u>253,830</u>	<u>7,192,584</u>

(The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)
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**CONDENSED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011
STATEMENT OF FINANCIAL POSITION**

	2011 31 DECEMBER RM	AUDITED 2011 30 JUNE RM
ASSETS		
Non-current assets		
Property, plant and equipment	2,597,808	2,134,849
Intangible assets	599,258	628,287
Development expenditure	2,075,798	2,369,940
Deferred tax assets	4,317	145,829
Other investment	191,256	-
Total Non-current assets	5,468,437	5,278,905
Current assets		
Other investment	-	680,324
Trade and other receivables	2,335,739	1,960,290
Tax recoverable	222,686	184,854
Fixed deposits placed with licensed banks	1,247,755	1,470,720
Cash and bank balances	747,044	818,423
Total Current Assets	4,553,224	5,114,611
TOTAL ASSETS	10,021,661	10,393,516
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	15,723,900	15,468,900
Reserves	(8,394,610)	(7,418,307)
Share option reserve	18,136	18,136
Shareholders' funds	7,347,426	8,068,729
Non-controlling interests	102,942	153,560
Total equity	7,450,368	8,222,289
Non-current Liabilities		
Borrowings	109,013	101,864
Deferred tax liabilities	-	-
Total Non-current Liabilities	109,013	101,864
Current liabilities		
Trade and other payables	1,495,231	1,059,296
Tax payable	-	-
Borrowings	953,316	992,758
Government grant	13,732	17,309
Total Current Liabilities	2,462,280	2,069,363
TOTAL LIABILITIES	2,571,293	2,171,227
TOTAL EQUITY AND LIABILITIES	10,021,661	10,393,516

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)

ORIENTED MEDIA GROUP BERHAD (517487-A)

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**CONDENSED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011
STATEMENT OF CASH FLOW (UNAUDITED)**

	6 months ended 31.12.2011 (RM)	6 months ended 31.12.2010 (RM)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(818,208)	(418,605)
Adjustments for :		
Prior year adjustment		
Depreciation	250,118	180,039
Amortisation of development expenditure	447,835	447,835
Amortisation of intellectual property and licence rights	28,311	27,561
Amortisation of deferred revenue	(3,577)	(5,359)
Provision for doubtful debts	-	2,534
Net unrealised foreign exchange losses/ (gain)	(33,611)	(5,690)
Other Income - Grant (Media)	-	(461,645)
Interest income	(5,808)	(6,000)
Interest expenses	46,439	41,990
Operating profit before working capital changes	(88,502)	(197,340)
Changes in Working Capital:		
Receivables	(341,838)	362,715
Payables	435,935	(273,051)
Cash generated from operations	5,596	(107,675)
Interest paid	(46,439)	(41,990)
Tax refunded/(Paid)	(46,853)	(182,097)
Net Operating Cash Flows	(87,696)	(331,762)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	255,000	295,000
Term Loan Repayment	-	187,657
Hire purchase repayments	(16,356)	-
Net Financing Cash Flows	238,644	482,657
CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of shares in investment	680,288	-
Government grant received	-	263,306
Deferred expenditure incurred	(153,692)	(256,774)
Interest received	5,808	6,000
Purchase of intellectual property and licence rights	(80,094)	-
Purchase of property, plant & equipment	(632,265)	-
Purchase of shares for investment	(191,220)	-
Net Investing Cash Flows	(371,176)	12,532
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(220,228)	163,427
EFFECTS OF EXCHANGE RATE CHANGES	(58,179)	24,539
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,319,890	543,781
CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,041,483	731,748
Note: Cash and cash equivalents	31.12.2011	31.12.2010
Cash on Hand and at banks	747,044	419,533
Deposit with licensed banks	1,247,755	1,170,257
Cash and bank balance	1,994,799	1,589,790
Less: Bank overdraft	(953,316)	(858,043)
Cash and cash equivalents	1,041,483	731,748

(The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011**Notes to the Interim Financial Report****A1. Basis of Preparation**

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2011.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no items affecting assets, liabilities, equity, net income, or cash that are unusual in nature, size or incidence for the current interim period.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Issuances, Cancellations, Repurchases, Resale and Repayment of Debt and Equity Securities

During the current quarter under review, there was 2,550,000 ordinary shares issued due to the exercise of options by the eligible executives granted under the ESOS. The cumulative ordinary shares issued pursuant to the ESOS scheme during the financial year is 2,550,000 units.

A7. Dividends

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group operates in two (2) principal geographical areas in maritime port logistics and digital media industries, namely in Malaysia and Overseas.

Segmental information by geographical segments for the six (6) months period ended 31 December 2011.

	Malaysia RM	Overseas RM	Consolidated RM
Revenue from external customers	745,565	3,231	748,796
Segment results	(849,235)	(24,107)	(873,343)
Other income	43,094	12,040	55,134
Profit/(loss) before taxation	(806,141)	(12,067)	(818,208)
Taxation	(1,072)	(149,461)	(150,533)
Net profit/(loss) after taxation	(807,213)	(161,528)	(968,742)

Segmental information by geographical segments for the six (6) months period ended 31 December 2010.

	Malaysia RM	Overseas RM	Consolidated RM
Revenue from external customers	1,270,614	27,077	1,297,691
Segment results	(863,867)	(83,375)	(947,242)
Other income	476,702	51,935	528,637
Profit/(loss) before taxation	(387,165)	(31,440)	(418,605)
Taxation	(13,242)	-	(13,242)
Net profit/(loss) after taxation	(400,407)	(31,440)	(431,847)

A9. Valuations of Property, Plant and Equipment

The property, plant and equipment were acquired at cost during the current interim period.

A10. Material Events Subsequent to the End of the Interim Period

There have been no material events subsequent to the end of the current interim period that have not been reflected in the financial statements for the current interim period.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011

Notes to the Interim Financial Report

A11. Changes in the Composition of the Group

There is no changes in the composition of the Group during the period under review.

A12. Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13. Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

A14. Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011

B. Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Bhd (for ACE Market)

B1. Review of Performance

The Group has recorded a net loss after taxation of RM490,450 for the second quarter ended 31 December 2011 and a cumulative net loss after taxation of RM968,742 for the financial year ending 30 June 2012.

The main activity during the period is the provision of maintenance services in the Logistic Software Division and provision of online advertising and online games services in the Digital Media Division respectively.

B2. Material changes in profit/(loss) before taxation for the current quarter as compared with the immediate

For the quarter ended 31 December 2011, the Group achieved a revenue of RM0.332 million representing an decrease of 20.3% as compared to RM0.417 million achieved in the previous quarter ended 30 September 2011. This quarter has recorded a net loss before tax of RM489,561 compared to the previous quarter of loss before tax of RM328,647. The higher loss for this quarter was mainly due to higher operational costs.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 31.12.2011	Previous Quarter 30.09.2011
	RM	RM
Revenue	332,234	416,562
Profit/(Loss) before taxation	(489,561)	(328,647)

B3. Current Year Prospects

The Group will continue to derive its income from its operation in the Logistic Software Division and Digital Media Division. It will continue to seek out new business in the maritime port logistics and digital media industries in the Asia Pacific region.

B4. Forecasts of Profit After Tax

Not applicable as no forecast was disclosed in any public document.

B5. Tax Expenses

	Current Quarter 31.12.2011	Cumulative Quarter up to 31.12.2011
	RM	RM
Current income tax	-	-
Deferred taxation	888	150,533
Foreign taxation refund	-	-
	888	150,533

B6. Unquoted Investments and/or Properties

There were no other purchases and disposals of unquoted securities other than securities in existing subsidiary companies for the current quarter and financial year-to-date.

B7. Quoted Securities Other Than Securities in Existing Subsidiary Companies

There were no purchases and disposals of quoted securities for the current quarter and financial year-to-date.

B8. Status of Corporate Proposals

The Company had on 22 August 2011 entered into the following conditional share sale agreements with the following parties:

- Bina Puri Power Sdn Bhd (Formerly known as Bina Puri Mining Ventures Sdn Bhd) ("BP Power"), a 80%-owned subsidiary company of Bina Holdings Berhad and PT Megapower Makmur ("PT Power") for the proposed acquisition for 80,000 shares with nominal value of Indonesian Rupiah ("Rp") 92,000 each in PT Power representing 80% equity interest in PT Power for a total purchase consideration of Rp.55.172 billion which is equivalent to RM19.2 million to be satisfied via the issuance of 192,000,000 ordinary shares of RM0.10 each in the Company at an issue price of RM0.10 per share, being the par value of the Company.
- Cahaya Kombinasi Sdn Bhd, for the proposed disposal of the shares held by the Company in Trillium Solutions Sdn Bhd, Portrade Assets Sdn Bhd and Portrade Business Consultings Sdn Bhd as well as an Intergrated Port Management Software for a total disposal consideration of RM1,149,894 to be satisfied by cash;
- Micropia Sdn Bhd, for the proposed disposal of the shares held by the Company in Oriented Media Services Sdn Bhd, Oriented Games Sdn Bhd, Oriented Games Pte Ltd, Oriented Media Holdings Limited and Oriented Media Ventures Limited for a total disposal consideration of RM413,375 to be satisfied by cash.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011**B. Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Bhd (for ACE Market)**

B8. Upon the completion of the Proposed Acquisition of PT Power, BP Power Sdn Bhd's shareholdings in the Company will be more than 33%. In this regard, BP Power and its persons acting in concert intend to make application to the Securities Commission to seek exemption from the obligation to undertake a take-over offer for all the remaining of the Company's shares not already owned by BP Power pursuant to the Proposed Acquisition of PT Power.

Save as disclosed above, there was no other corporate proposal announced but not completed in the interval from the date of the last report and the date of this announcement.

B9. Group Borrowings and Debt Securities

The borrowings of the Group as at 31 December 2011 represents bank overdraft facilities, loan from financial institutions and hire purchase loan for the Company's motor vehicle.

	Ringgit Borrowings RM	Foreign Currency Borrowings RM	Total RM
Unsecured			
Overdraft Facility	648,545	-	648,545
Term Loan	-	-	-
Secured			
Overdraft Facility	304,771	-	304,771
Short-Term Portion of Hire Purchase	-	11,043	11,043
Long-Term Portion of Hire Purchase	-	97,970	97,970
	953,316	109,013	1,062,329

B10. Off Balance Sheet Financial Instruments

There Group has not entered into any contracts involving off balance sheet financial instruments with off balance sheet risk.

B11. Changes In Material Litigation

There was no material litigation pending as at the date of this report.

B12. Dividend

The Board does not recommend any dividend for the first quarter financial period under review.

B13. Earnings Per Share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	3 Months Ended		Cumulative	
	Current Year Quarter 31.12.2011 RM	Preceding Year Corresponding Quarter 31.12.2010 RM	Current Year To Date up to 31.12.2011 RM	Preceding Year Corresponding period up to 31.12.2010 RM
Net profit/(loss) for the period attributable to ordinary equity holders of the parent	(487,032)	(148,876)	(902,574)	(407,276)
Weighted average number of ordinary shares of RMD	157,239,000	136,669,000	157,239,000	136,669,900
EPS (sen) - Basic	(3.10)	(0.11)	(5.74)	(0.30)
- Diluted	N/A	N/A	N/A	N/A

B14. Realised and unrealised profit/ losses disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Securities") had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements.

The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011**B. Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Bhd (for ACE Market)**

B14. Pursuant to the directive, the breakdown of the accumulated losses of the Group as at 31 December 2011, into realised and unrealised profits or losses is as follows:

	6 months ended 31.12.2011 RM	Audited 12 months ended 30.06.2011 RM
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(14,486,141)	(14,149,361)
- Unrealised	(31,081)	110,431
	<u>(14,517,222)</u>	<u>(14,038,930)</u>
Less: Consolidation adjustments	2,758,577	3,182,859
Total group accumulated losses	<u>(11,758,645)</u>	<u>(10,856,071)</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B15 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 27 February 2012.

Oriented Media Group Berhad
27 February 2012